



## Press Release

Source: SatCon Technology Corporation

SatCon Acquires Certain Sipex Corporation Data Conversion Product Lines  
New Product Line Geared Toward Enhancing Satcon's Military and Aerospace Product Revenues  
Wednesday October 2, 8:01 am ET

CAMBRIDGE, Mass.--(BUSINESS WIRE)--Oct. 2, 2002--SatCon Technology Corporation® (Nasdaq NM:[SATC - News](#)), a leader in industrial power systems, announced today that it has acquired substantially all of Sipex Corporation's Hybrid customers through a royalty based asset acquisition agreement. The product lines include Sipex's Thin Film and Hybrid Assembly business, which serves the defense and aerospace industries.

"The products will be a good fit for SatCon's growing defense business," said David Eisenhaure, SatCon president and chief executive officer. "We have a strong reputation in the high-reliability electronics market and this acquisition should further position us for additional growth in the future. Sipex has also agreed to work together with us to market these products during the transition from Sipex to SatCon."

The product lines include high-reliability data conversion products, such as amplifiers, analog to digital and digital to analog converters, custom application specific integrated circuits and multi-chip modules for military applications including weapons and flight control systems to prime contractors.

### About Sipex

Sipex Corporation is a semiconductor company that designs, manufactures and markets high performance, value-added analog integrated circuits that are used primarily by original equipment manufacturers (OEMs) operating in the markets of computing, communications, and networking infrastructure. Sipex serves the broad analog signal processing market with interface circuits, analog display drivers, power management and optical storage ICs. Applications for the Company's products include personal computers and peripherals, battery powered hand-held devices such as PDAs and cellular telephones, networking, process controls and satellites.

### About SatCon Technology Corporation

SatCon Technology Corporation manufactures and sells power and energy management products for digital power markets. SatCon has three business units: SatCon Power Systems manufactures and sells power systems for distributed power generation, power quality and factory automation, including inverter electronics from 5 kilowatts to 5 megawatts. SatCon Electronics manufactures and sells power chip components; power switches; RF devices; amplifiers; telecommunications electronics; and hybrid microcircuits for industrial, medical, military and aerospace applications. SatCon Applied Technology develops advanced technology in digital power electronics, high-efficiency machines and control systems for a variety of defense applications with the strategy of transitioning those technologies into long term multiyear production programs. For further information, please visit the SatCon website at [www.satcon.com](http://www.satcon.com).

Statements made in this document that are not historical facts or which apply prospectively are forward-looking statements that involve risks and uncertainties. Among the important factors that could cause the Company's actual circumstances, or results, to differ materially from those implied by such forward-looking statements include market conditions, developments in the Company's business and industry, inability to gain customer acceptance of its new products, failure to successfully integrate the new product lines into SatCon Electronics, failure to successfully market these products or achieve projected revenue objectives, and difficulties in developing technology enhancements. Additional information concerning factors that could cause actual results to differ materially from those in the forward-looking statements is contained from time to time in the Company's filings, including but not limited to the Company's Forms 10-K and 10-Q. Copies of those filings are available from the Company and the Securities and Exchange Commission.

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